

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

TrueNoord Capital Designated Activity Company (the "Issuer")

6 May 2026

New Majority Investor

On 26 May 2025, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to listing the \$400,000,000 aggregate principal amount of 8.750% senior notes due 2030 (the "**Notes**") issued by the Issuer.

The Issuer hereby announces that infrastructure investor, Arcus Infrastructure Partners, has entered into definitive documentation to take a c. 74% share of the TrueNoord group, and that the ultimate parent of the Issuer and founding investor of the TrueNoord group, Freshstream, has agreed to re-invest to hold the remainder. This is a significant step in the organisation's growth and will underpin future aircraft portfolio acquisitions with stable capital provision as TrueNoord builds a global leased fleet of Embraer, ATR, Airbus and De Havilland Canada jets and turboprops.

Arcus Infrastructure Partners is an independent fund manager focused solely on long-term investments in European infrastructure. Arcus invests on behalf of institutional investors through discretionary funds and currently manages €12.5bn of assets (as at 31 December 2025). Arcus targets mid-market, value-add infrastructure investments, with a particular focus on businesses in the digital, transport, logistics & industrials, and energy sectors. Further information on Arcus Infrastructure Partners can be found on www.arcusip.com.

TrueNoord is a specialist full-service regional aircraft lessor providing leasing, financing, fleet transition and asset management solutions in the 50 to 150 seat capacity range to airlines globally. TrueNoord's team is led by experienced professionals with a shared history of success, and is complemented by a dynamic young team who bring fresh perspective. TrueNoord's multi-cultural workforce reflects the global markets that it serves and includes core competencies in aviation finance, aviation law, aircraft maintenance, marketing, sales, and leasing.

TrueNoord currently owns a fleet of more than 100 latest technology turboprop, regional jet, and crossover aircraft on lease to more than 30 operators across 25 countries. These link remote locations to larger urban areas, providing a feeder service to major hubs, and fulfil carriers' lower demand off-peak services in the growing global market.

TrueNoord has offices in Amsterdam, Dublin, London, and Singapore. For further information, please visit us at www.truenoord.com.

For further information in relation to the above announcement please contact the Issuer as follows:

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